



Inter American University of Puerto Rico
 U.S. Small Business Administration

PROFIT AND LOSS STATEMENT

Estado de Ingresos y Gastos

Company: _____

Beginning: _____, 20__ Ending: _____, 20__

INCOME

1. Sales Revenues	_____	_____
2. Cost of Goods Sold (c-d)	_____	\$ _____
a. Beginning Inventory (1/01)	_____	_____
b. Purchases	_____	_____
c. C.O.G. Avail. Sale (a+b)	_____	_____
d. Less Ending Inventory (12/31)	_____	_____
3. Gross Profit on Sales (1-2)	_____	\$ _____

EXPENSES

1. Variable (Selling) (a thru h)	_____	_____
a.	_____	_____
b.	_____	_____
c.	_____	_____
d.	_____	_____
e.	_____	_____
f.	_____	_____
g. Misc. Variable (selling) Expense	_____	_____
h. Depreciation (Prod/Serv. Assets)	_____	_____
2. Fixed Administrative (a thru h)	_____	_____
a.	_____	_____
b.	_____	_____
c.	_____	_____
d.	_____	_____
e.	_____	_____
f.	_____	_____
g. Misc. Fixed (Administrative) Expense	_____	_____
h. Depreciation (Office Equipment)	_____	_____

Total Operating Expense (1 + 2) _____

Net Income from Operations (GP- Exp) _____ \$ _____

Other Income (Interest Income) _____

Other Expense (Interest Expense) _____

Net Profit (Loss) Before Taxes _____ \$ _____

Taxes _____

 a. Federal _____

 b. State _____

 c. Local _____

NET PROFIT (LOSS) AFTER TAXES _____ \$ _____